



of Pakistan

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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

COMPETITION COMMISSION OF PAKISTAN
[Amendments in Competition (Merger Control) Regulations, 2016]

NOTIFICATION

Islamabad, the 18th March, 2024

S. R. O. 421(I)/2024.— In exercise of the powers conferred under section 58 read with sections 11 and 31, the Competition Commission of Pakistan is pleased to make the following amendments in the Competition (Merger Control) Regulations, 2016.

Competition (Merger Control) Regulations, 2016

In the aforesaid Regulations, the rates of processing fee prescribed in the table of Regulation 6(6) shall be added to read as under:

(1029)

Price: Rs. 6.00

| Turnover of Merger Parties (Undertakings) | Current Fee | Revised Fee |
|--|-----------------|-----------------|
| (i) Up to 500 million rupees. | Rs. 300,000/- | Rs. 800,000/- |
| (ii) More than 500 million but not exceeding 750 million rupees. | Rs. 600,000/- | Rs. 1,200,000/- |
| (iii) More than 750 million but not exceeding 1000 million rupees. | Rs. 750,000/- | Rs. 1,500,000/- |
| (iv) More than 1000 million rupees but not exceeding 5000 million rupees. | Rs. 1,050,000/- | Rs. 2,000,000/- |
| (v) More than 5000 million rupees but not exceeding 10,000 million rupees. | Rs. 1,500,000/- | Rs. 3,000,000/- |
| (vi) Exceeding 10,000 million rupees. | Rs. 2,250,000/- | Rs. 4,500,000/- |
| Assets under management of the applicant Asset Management Company(ies) | Current Fee | Revised Fee |
| (i) Up to 5 billion rupees. | Rs. 300,000/- | Rs. 800,000/- |
| (ii) More than 5 billion but not exceeding 7.5 billion rupees. | Rs. 600,000/- | Rs. 1,200,000/- |
| (iii) More than 7.5 billion but not exceeding 10 billion rupees. | Rs. 750,000/- | Rs. 1,500,000/- |
| (iv) More than 10 billion rupees but not exceeding 50 billion rupees. | Rs. 1,050,000/- | Rs. 2,000,000/- |
| (v) More than 50 billion rupees but not exceeding 100 billion rupees. | Rs. 1,500,000/- | Rs. 3,000,000/- |
| (vi) Exceeding 100 billion rupees. | Rs. 2,250,000/- | Rs. 4,500,000/- |

In the aforesaid Regulations, after Regulation 6(7) the following sub-regulation shall be added:

- 6(8) For transactions, that have been consummated, processing fee shall be charged and calculated in the following manner:
 - (a) If the Commission is notified voluntarily by the undertakings of a consummated transaction, the prescribed processing fee shall be as follows:

| Turnover of Merger Parties (Undertakings) | Fee |
|--|-----------------|
| (i) Up to 500 million rupees. | Rs. 1,200,000/- |
| (ii) More than 500 million but not exceeding 750 million rupees. | Rs. 1,800,000/- |
| (iii) More than 750 million but not exceeding 1000 million rupees. | Rs. 2,250,000/- |
| (iv) More than 1000 million rupees but not exceeding 5000 million rupees. | Rs. 3,000,000/- |
| (v) More than 5000 million rupees but not exceeding 10,000 million rupees. | Rs. 4,500,000/- |
| (vi) Exceeding 10,000 million rupees. | Rs. 6,750,000/- |
| Assets under management of the applicant Asset Management Company(ies) | Fee |
| (i) Up to 5 billion rupees. | Rs. 1,200,000/- |
| (ii) More than 5 billion but not exceeding 7.5 billion rupees. | Rs. 1,800,000/- |
| (iii) More than 7.5 billion but not exceeding 10 billion rupees. | Rs. 2,250,000/- |
| (iv) More than 10 billion rupees but not exceeding 50 billion rupees. | Rs. 3,000,000/- |
| (v) More than 50 billion rupees but not exceeding 100 billion rupees. | Rs. 4,500,000/- |
| (vi) Exceeding 100 billion rupees. | Rs. 6,750,000/- |

⁽b) If the Commission detects a consummated transaction, prescribed processing fee shall be as follows:

| Turnover of Merger Parties | Fee |
|--|-----------------|
| (Undertakings) | |
| (i) Up to 500 million rupees. | Rs. 1,600,000/- |
| (ii) More than 500 million but not exceeding 750 million rupees. | Rs. 2,400,000/- |
| (iii) More than 750 million but not exceeding 1000 million rupees. | Rs. 3,000,000/- |
| (iv) More than 1000 million rupees but not exceeding 5000 million rupees. | Rs. 4,000,000/- |
| (v) More than 5000 million rupees but not exceeding 10,000 million rupees. | Rs. 6,000,000/- |
| (vi) Exceeding 10,000 million rupees. | Rs. 9,000,000/- |
| Assets under management of the applicant Asset Management Company(ies) | Fee |
| (i) Up to 5 billion rupees. | Rs. 1,600,000/- |
| (ii) More than 5 billion but not exceeding 7.5 billion rupees. | Rs. 2,400,000/- |
| (iii) More than 7.5 billion but not exceeding 10 billion rupees. | Rs. 3,000,000/- |
| (iv) More than 10 billion rupees but not exceeding 50 billion rupees. | Rs. 4,000,000/- |
| (v) More than 50 billion rupees but not exceeding 100 billion rupees. | Rs. 6,000,000/- |
| (vi) Exceeding 100 billion rupees. | Rs. 9,000,000/- |

[No. 02/SY/CCP/GAZ-NOTIFI/2024.]

MARRYUM PERVAIZ, (Acting Secretary).